

Amendment to the Chairman's Mark

Offered by Representatives McCollum, Van Hollen, Pascrell,
Ryan (OH), Castor, and Bonamici

Putting Americans to Work Building Better Schools

This deficit-neutral amendment provides \$30 billion in 2012 to create jobs upgrading at least 35,000 crumbling public schools across the country, including elementary and secondary schools and community colleges. The amendment is fully paid for by ending unnecessary tax breaks for special interests, subsidies for big oil companies, egregious tax breaks, or tax cuts for millionaires.

A **YES** vote would put hundreds of thousands of Americans – construction workers, engineers, maintenance staff, boiler repair, and electrical workers – back to work modernizing public schools while also creating an infrastructure that will help students learn and created a better future workforce.

A **NO** vote means choosing to protect tax breaks for special interests while abandoning the many Americans looking for work and doing nothing to upgrade American schools to meet 21st century needs.

1. Increase outlays for Function 500 by the following amounts in billions of dollars to reflect an increase of \$30 billion in budget authority in 2012 for an initiative to create jobs while upgrading at least 35,000 crumbling public schools across the country, including elementary and secondary schools and community colleges.

	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>2017</i>
BA					
Outlays	13.362	8.294	4.003	1.050	0.072

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction or elimination of: 1) the Section 199 deduction for domestic production activities for the major integrated oil companies; 2) egregious tax breaks such as tax deductions for corporate jets; 3) loopholes in our international corporate tax system that encourage the outsourcing of manufacturing and result in fewer American jobs to support the middle class; or 4) additional tax cuts for those with adjusted gross incomes above \$1 million annually.
3. Make all necessary and conforming changes to the Chairman's mark.

4. Amend the committee report to reflect the following policy assumptions:

The resolution assumes \$30 billion of new funding in 2012 to carry out President Obama's initiative to put people back to work rebuilding and modernizing at least 35,000 public schools, while also creating an infrastructure that will help students learn and created a better future workforce. This investment would fund critical repairs and needed renovation projects that would put hundreds of thousands of Americans – construction workers, engineers, maintenance staff, boiler repair, and electrical workers – back to work.

The resolution accommodates this necessary level of job promotion through school modernization funding by reducing or eliminating the following: the Section 199 deduction for domestic production activities for the major integrated oil companies; egregious tax breaks such as tax deductions for corporate jets; loopholes in our international corporate tax system that encourage the outsourcing of manufacturing and result in fewer American jobs to support the middle class; and additional tax cuts for those with adjusted gross incomes above \$1 million annually.