Failing to Pay America's Bills Will Hurt Families and Businesses

- Social Security and other benefits may be suspended.

- Interest rates will spike.

- The U.S. dollar's value will decline.

- U.S. credit will be downgraded.

- The Chamber of Commerce and hundreds of businesses call on Congress to do its job and raise the debt ceiling.

Republican "Cut, Cap, and End Medicare" Plan is *Trojan Horse* for their Extreme Budget

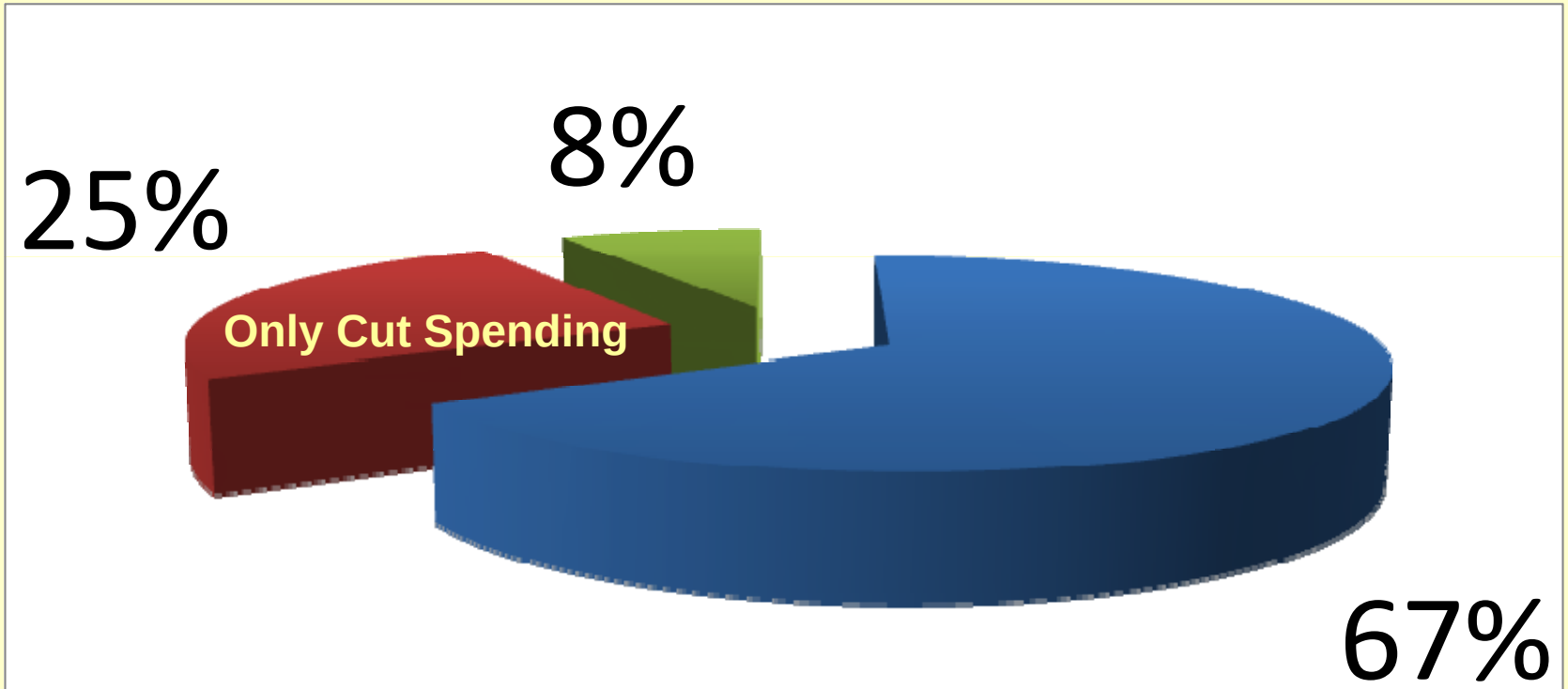
- Caps spending at the levels in the extreme Republican Budget.

- Ends the Medicare guarantee.

- Protects tax breaks for special interests.

- Holds the debt limit increase hostage to passing their plan to graft the Republican budget into the U.S. Constitution.

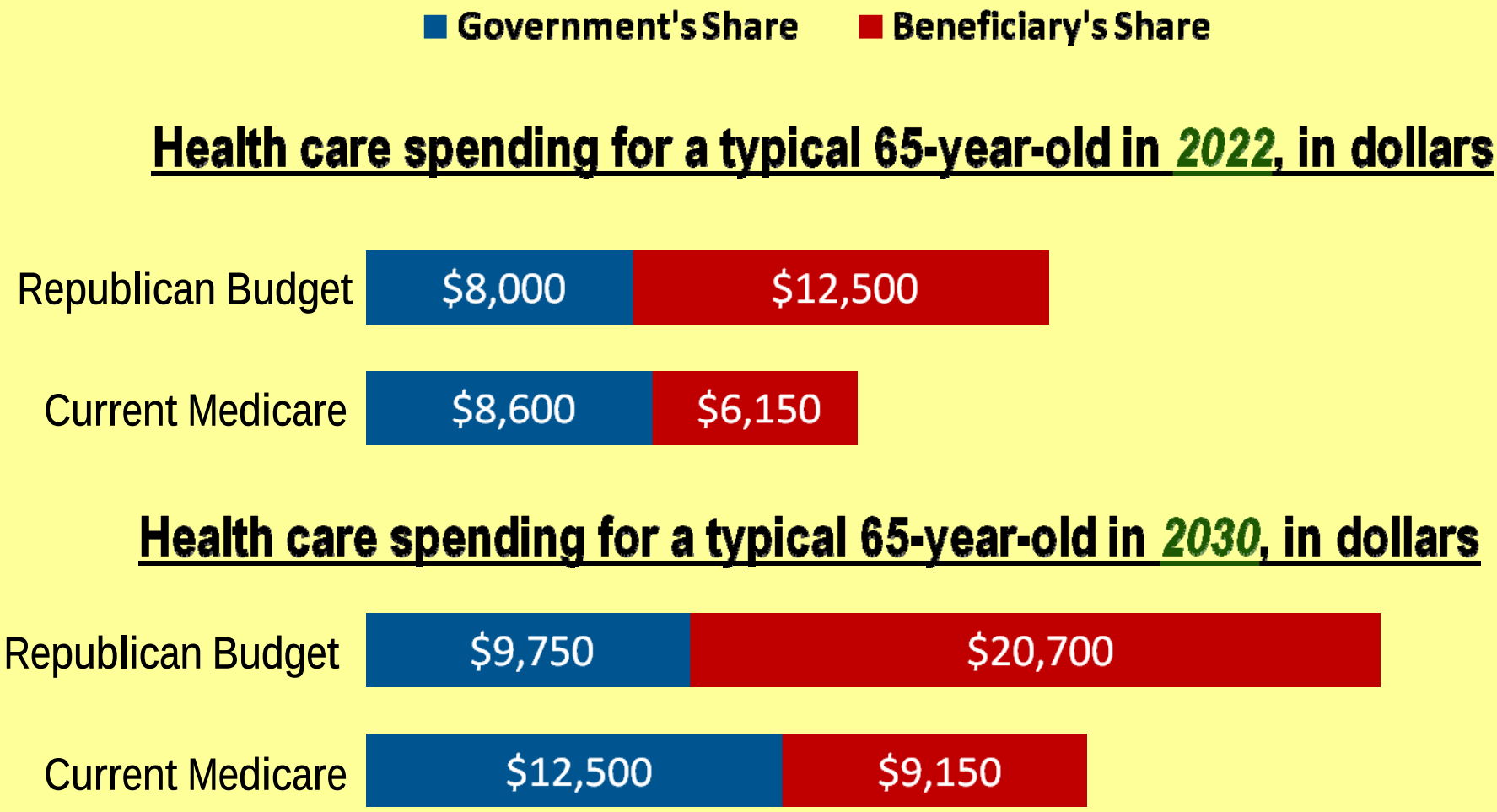
Most Americans Favor a Balance of Spending Cuts and Revenue Increases



Also Close Corporate Tax Loopholes and End Tax Breaks for the Wealthy

Source: Quinnipiac University Poll, July 5-11, 2011

Senior Citizens' Health Costs Skyrocket Under Republican Budget



Source: Based on CBO analysis 4/5/11

Republican Plan Makes it Easier to Cut Medicare than Close Tax Loopholes to Reduce Deficit

Republicans could vote to cut Medicare by a simple majority.

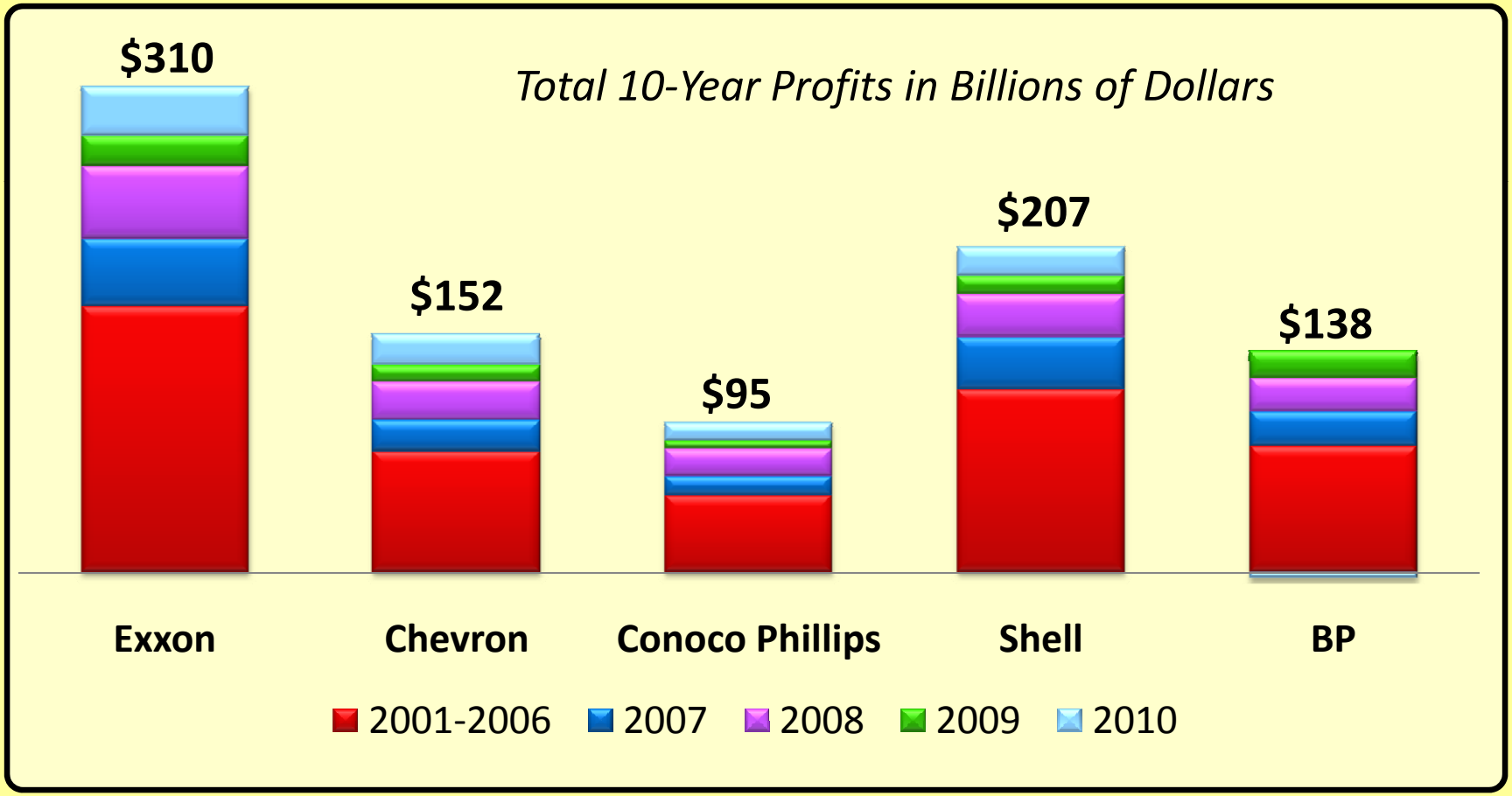
BUT

Closing egregious tax loopholes to reduce the deficit would require a two-thirds majority.

Save Medicare

Republican Plan Protects Tax Loopholes for Big Oil

Even though Big 5 Oil Companies Made Nearly $1 Trillion in Profits Last Decade



Source: http://www.americanprogress.org/issues/2011/01/oil_lust.html

Republican Plan Protects Tax Loopholes for Millionaires

Another $800 Billion in Tax Cuts for the Top 2 Percent of Americans (2012-2021)

$800 Billion

Republican Plan Makes it Easier to Cut Medicare than Close Tax Loopholes to Reduce Deficit

"Section 5. A bill to increase revenue shall not become law unless two-thirds of the whole number of each House shall provide by law for such an increase by a rollcall vote."

- House Joint Resolution 1, as amended by the Judiciary Committee